

IN FOCUS

By Buddy Bookkeeping Solutions

BUDDY BOOKKEEPING  SOLUTIONS

HELPING YOU GET BACK TO BUSINESS



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WHY BANK FEEDS CAN HELP YOU SAVE MONEY



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Many business owners assume bookkeeping costs are based purely on time — and they're right.

But what most don't realise is that how your bookkeeping is done can dramatically change how long it takes... and therefore how much it costs.

One of the biggest cost-saving tools available to small business is bank feeds.

What are Bank Feeds?

Bank feeds are a secure connection between your bank and your accounting software.

Instead of manually downloading statements or typing transactions, your bank transactions flow directly into the software automatically.

Think of it as your bank and bookkeeping software talking to each other every day...

No Bank Feeds vs Bank Feeds

Without Bank Feeds

- Your bookkeeper must:
 - Download bank statements
 - Import files or manually type transactions
 - Fix formatting errors
 - Check for missing periods
 - Investigate gaps or duplicates

This is slow, manual work — and it adds hours.

With Bank Feeds

- Your bookkeeper can:
 - Receive transactions automatically
 - Code and reconcile faster
 - Detect issues earlier
 - Keep your books up to date in real time

This significantly reduces processing time.

Less time = lower bookkeeping costs.

Cost Impact of No Feeds

Manual processing can take **2–3 times longer** than working with bank feeds.

That means you could be paying for:

- Extra admin time
- Catch-up work
- Error fixing
- Reconciliation delays

Bank feeds remove most of this unnecessary labour.

Need Help?
I'm always happy to help make
bookkeeping easier and more efficient.

Antoinette Pelle, Founder
Buddy Bookkeeping Solutions

It's not just about cost...

Bank feeds also improve:
**Accuracy, Compliance & Cashflow
Visibility**

Less manual entry = fewer human errors.
Transactions are recorded regularly instead
of months later.
You and your bookkeeper can see what's
happening in near real time.

This means fewer surprises at BAS time.

Are Bank Feeds Safe?

YES! Bank Feeds are:
Read only
Securely encrypted
Unable to move money
Approved by Australian banks

They simply allow transactions to be
viewed – not changed.

Bank feeds are one of the easiest ways to:

- Reduce bookkeeping hours
- Lower your costs
- Improve accuracy
- Stay compliant

If your accounting file doesn't have bank
feeds set up, it's one of the first
improvements I recommend for new
clients.



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